

SALUJA & ASSOCIATES
CHARTERED ACCOUNTANTS

69, Desh Bandhu Gupta Road,
Jolly Building, Pahar Ganj,
New Delhi - 110055.
Phone : 23617870 , 23628613

30/05/2014

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of Uddhav Properties Limited

We have audited the quarterly financial results of Uddhav Properties Limited for the quarter ended 31/03/2014 and the year to date results for the period 01/04/2013 to 31/03/2014, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.


We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31/03/2014 as well as the year to date results for the period from 01/04/2013 to 31/03/2014

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of non promoter shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For Saluja & Associates
Chartered Accountants


Signature
(V.K. Verma)
(Partner)
(017742)



UDDHAV PROPERTIES LTD.

Regd. Off. S-9, Okhla Industrial Area, Phase -II, New Delhi - 110020

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2014

SR. NO.	Particulars	(Rs. In Lacs)				
		Quarter ended			Year ended	
		31-03-2014 (Unaudited)	31-12-2013 (Unaudited)	31-03-2013 (Unaudited)	31-03-2014 (Audited)	31-03-2013 (Audited)
1	INCOME FROM OPERATION					
a	NET SALES/INCOME FROM OPERATIONS	8.76	-	-	15.61	8.00
b	OTHER INCOME	0.08	1.21	1.89	0.94	1.25
	TOTAL INCOME (a+b)	8.84	1.21	1.89	16.55	9.25
2	EXPENDITURE					
a	Cost of materials consumed	-	-	-	-	-
b	Purchases of Stock-in-trade	4.73	-	-	9.45	-
c	Changes in inventories of finished good, work-in-progress and stock-in-trade	-	-	-	-	-
d	Employee benefits expense	2.98	0.35	0.87	4.02	3.64
e	Depreciation and amortisation expense	0.01	-	0.02	0.01	0.02
f	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	-	-	-	-	-
i	RENT	0.75	0.20	0.30	1.05	1.20
	Office Operations Exp.	0.00	-	0.90	-	1.66
ii	LEGAL & PROFESSIONAL	0.32	0.11	0.22	0.56	0.63
iii	LISTING FEES	-	-	-	0.06	0.06
iv	OTHER EXPENSES	0.56	0.48	0.42	1.44	1.40
	TOTAL EXPENSES	9.35	1.14	2.73	16.59	8.61
3	PROFIT(+)/ LOSS(-) FROM OPERATION BEFORE OTHER INCOME, FINANCE COST AND EXCEPTIONAL ITEMS (1-2)	(0.51)	0.07	(0.84)	(0.04)	0.64
4	OTHER INCOME	-	-	-	-	-
5	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE FINANCE COST AND EXCEPTIONAL ITEMS (3-4)	(0.51)	0.07	(0.84)	(0.04)	0.64
6	FINANCE COSTS	-	-	-	-	-
7	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	(0.51)	0.07	(0.84)	(0.04)	0.64
8	EXCEPTIONAL ITEMS	-	-	-	-	-
9	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)	(0.51)	0.07	(0.84)	(0.04)	0.64
10	TAX EXPENSE PERTAINS TO EARLIER YEARS	0.69	-	0.19	0.68	0.19
11	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	(1.20)	0.07	(1.03)	(0.73)	0.45
12	EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)	-	-	-	-	-
13	NET PROFIT/(LOSS) FOR THE PERIOD (11+12)	(1.20)	0.07	(1.03)	(0.73)	0.45
14	NET PROFIT/(LOSS) AFTER TAXES	(1.20)	0.07	(1.03)	(0.73)	0.45
15	PAID-UP EQUITY SHARE CAPITAL (Face Value Rs. 10 per share)	24.00	24.00	24.00	24.00	24.00
16	Reserve excluding revaluation reserves	-	-	-	-	-
17	EARNINGS PER SHARE (Before & after extraordinary items) Basic & Diluted (Paise)	(0.50)	0.03	(0.43)	(0.30)	0.19
18	PARTICULARS OF SHAREHOLDING					
	PUBLIC SHAREHOLDING					
	- Number of shares	64,500	64,500	64,500	64,500	78,000
	- Percentage of shareholding	26.9%	26.9%	26.9%	26.9%	32.5%
19	Promoters and promoter group shareholding					
a)	Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of company)	-	-	-	-	-
b)	Non-encumbered					
	- Number of shares	175,500	175,500	175,500	175,500	162,000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of company)	73.1%	73.1%	73.1%	73.1%	67.5%



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UDDHAV PROPERTIES LTD.

Statement of Assets and liabilities

Particulars	(Rs. In Lacs)	
	AS AT 31st MARCH, 2014	AS AT 31st MARCH, 2013
EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	24.00	24.00
(b) Reserves and Surplus	(32.36)	(31.63)
Sub-total Shareholder's Funds	(8.36)	(7.63)
(2) Non-Current Liabilities		
(a) Long-term borrowings	32.27	54.27
(3) Current Liabilities		
(a) Trade payables	0.42	0.38
(b) Other current liabilities	-	0.34
(c) Short-term provisions	-	0.19
Sub-total Current Liabilities	0.42	0.91
TOTAL EQUITY AND LIABILITIES	24.33	47.55
Assets		
(1) Non-current assets		
(a) Fixed assets		
Tangible assets	0.08	0.09
(b) Non-current investments	14.40	31.40
(c) Long term loans & advances	-	-
Sub-total Non-Current Assets	14.47	31.49
(2) Current assets		
(a) Trade receivables	-	-
(b) Cash and cash equivalents	9.45	14.88
(c) Short-term loans and advances	0.41	1.18
Sub-total Current Assets	9.86	16.06
TOTAL ASSETS	24.33	47.55

Notes:-

- 1 Above audited results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 30.05.2014
- 2 Segment Reporting as defined in accounting standard 17 is not applicable to the company.
- 3 There were no complaints from investors outstanding at the beginning of the quarter. The Company has not received any complaints
- 4 Figures of previous periods are re-arranged wherever necessary to conform to the figures of the current period.

Place : New Delhi
Date : 30.05.2014



For & on behalf of the Board

G. S. Poddar
(G.S. Poddar)
Director