



INDEPENDENT AUDITOR'S REPORT

TO THE UDDHAV PROPERTIES LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of Uddhav Properties Limited ('the Company'), which comprise the Balance sheet as at 31 March 2015, the statement of profit and loss, the cash flow statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of



expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2015 and its profit and its cash flows for the year ended on that date.

- (a) in the case of Balance Sheet, of the state of affairs of the Company as at 31st March, 2015;
- (b) in the case of Statement of Profit & Loss, of the profit for the year ended on that date; and
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The Balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

(e) on the basis of the written representations received from the directors as on 31 March 2015 and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2015 from being appointed as a director in terms of Section 164 (2) of the Act; and

(f) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



i. the Company has no pending litigations on its financial position in its financial statements ;

ii. In our opinion and as per the information and explanations provided to us, the Company has not entered into any long term contracts including derivative contracts, requiring provision under applicable laws or accounting standards, for material foreseeable losses and therefore no provision has been made; and

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

Place: New Delhi
Dated: 25.05.2015

For Saluja & associates
Chartered Accountants
Firm Regd No. 000148N



V.K. Verma

(V.K.Verma)

Partner

Mem. No. 017742



ANNEXURE TO AUDITOR'S REPORT

(Referred to in paragraph 1 under section (Report on other Legal and Regulatory Requirements, of our report of even date) to the member of Uddhav Properties Limited for the year ended 31st March, 2015)

- (i) (a) The company has maintained proper records of the fixed assets showing full particulars of details and situation of fixed assets.
(b) Fixed assets have been physically verified by the management during the year and no material discrepancies were identified on such verification.
(c) There was no disposal of a substantial part of fixed assets during the year
- (ii) The Company has maintained inventory records in respect of purchase and sale of Scrap made during the year. There were no discrepancies in the quantities of Scrap traded during the year. There was NIL stock at the end of year.
- (iii) The company has not granted any loan, secured or unsecured from companies, firm or other parties covered in the register maintain under section 189 of the Act.
- (iv) In our opinion and according to the information and explanation given to us, there is adequate internal control system commensurate with the size of the company and the nature of its business, for the purchases of fixed assets and sales of services. Further, on the basis of our examination of the books and records of the company and according to the information and explanation given to us, no major weakness has not been noticed or reported.
- (v) The company has not accepted any deposits from the public covered under section 73 to 76 of the companies Act, 2013.
- (vi) As informed to us, the central Government has not prescribed maintenance of cost records under sub- section (1) of section 148 of the Act.
- (vii) (a) According to the information and explanations given to us and based on the records of the company examined by us, the Company is regular in depositing the undisputed statutory dues, including provident fund, employees sate insurance, income tax, sales tax, wealth tax, service tax, custom Duty, Excise Duty and other material statutory dues, as applicable, with the appropriate authorities in India. We have been informed that there are no arrears of outstanding dues as at the last day of the financial year under audit for a period of more than six months from the date they became payable.



- (b) According to the information and explanations given to us and based on the records of the company examined by us, no undisputed amount is payable in respect of income tax , wealth tax, service tax , sales tax, value added tax, custom Duty and Excise Duty as on last day of the year.
- (viii) The accumulated losses of the company are exceeding fifty percent of its net worth as at 31.03.2015. The company has not incurred cash loss in the current year as compared to cash loss incurred in preceding previous year.
- (ix) According to the records of the company examined by us and as per the information and explanations given to us the company has not availed of any loan from any financial institution or banks and has not issued debentures.
- (x) In our opinion, and according to the information and explanation given to us, the company has not given any guarantee for loan taken by others from bank or others financial institutions during the year.
- (xi) In our opinion and according to the information and explanations given to us, the company has not raised any term loans during the year.
- (xii) Based upon the audit procedures performed and according to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the year of our audit.

For Saluja & Associates
Chartered Accountants,
Firm Regd.No.000148N



V.K. Verma

(V.K Verma)

Partner

M. No.017742

New Delhi
Date: 25/05/2015

UDDHAV PROPERTIES LIMITED

Balance Sheet as at 31st March, 2015

	Note	As at 31st March 2015		As at 31st March 2014	
EQUITY AND LIABILITIES					
Shareholder's fund					
(a) Share Capital	1	24,00,000		24,00,000	
(b) Reserve and Surplus	2	<u>(32,01,608)</u>	<u>(8,01,608)</u>	<u>(32,35,667)</u>	<u>(8,35,667)</u>
Non current liabilities					
Long Term Borrowings	3		23,00,000		32,26,802
Current Liabilities					
Trade payables	4		45,645		41,690
Other current liabilities	5		10,000		-
Short-term provisions	6		12,500		-
TOTAL			<u><u>15,66,537</u></u>		<u><u>24,32,825</u></u>
ASSETS					
Non current assets					
Fixed Assets					
(i) Tangible Assets	7		4,000		7,580
Non Current Investments	8		14,39,631		14,39,632
Current Assets					
Trade receivables	9		-		-
Cash and cash equivalent	10		12,092		9,44,561
Short term loans and advances	11		97,330		41,052
Other Current Assets	12		13,484		-
TOTAL			<u><u>15,66,537</u></u>		<u><u>24,32,825</u></u>

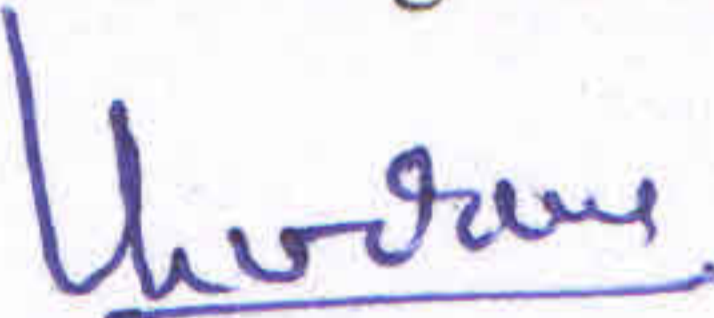
The accompanying Notes 1 to 31 are integral part of the financial statements.

In terms of our report of even date

For Saluja & Associates

Chartered Accountants

Firm Reg No. 000148N



(V.K. Verma)

Partner

M.No. 017742



For and on behalf of the Board



(G.S. Poddar)

Director

DIN No. 00917730



(Uddhav Poddar)

Director

DIN No. 00886181

Date : 25.05.2015

Place: New Delhi

Uddhav Properties Limited

Statement of Profit and Loss for the year ended 31st March, 2015

INCOME

		For the year ended on 31st March 2015	For the year ended on 31st March 2014
REVENUE	Note		
Revenue from operations	13	15,92,442	15,60,860
Other Income	14	33,173	94,089
Total Revenue		16,25,615	16,54,949
EXPENSES			
Purchase of Stock in Trade	15	9,45,000	9,45,000
Employee benefit expense	16	1,35,678	4,01,748
Finance Cost	17	-	-
Depreciation and amortization expense	7	3,358	1,327
Operation and Other Expenses	18	4,94,797	3,10,823
Total Expense		15,78,833	16,58,898
Profit before tax		46,782	(3,949)
Tax expense:			
Current tax	19	12,500	-
Previous Years		-	68,477
Profit/(Loss) for the period		34,282	(72,426)
Earning per equity share:			
-Basic & Diluted	20	0.14	(0.30)

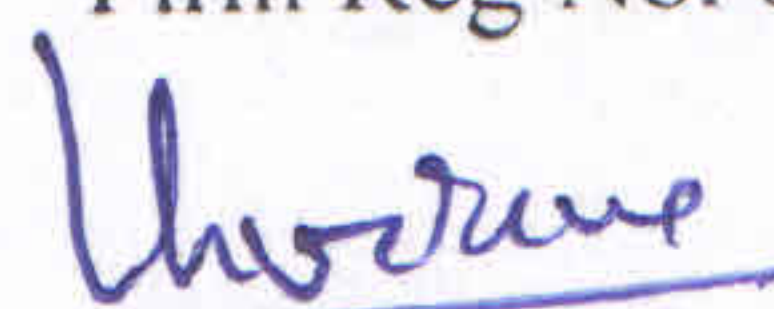
The accompanying Notes 1 to 31 are integral part of the financial statements.

IN TERMS OF OUR REPORT OF EVEN DATE

For Saluja & Associates

Chartered Accountants

Firm Reg No. 000148N



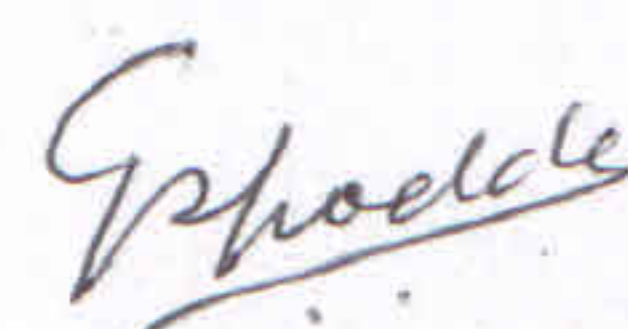
(V.K Verma)

Partner

M.No. 017742



For and on behalf of the Board



(G.S. Poddar)

Director

DIN No. 00917730



(Uddhav Poddar)

Director

DIN No. 00886181

Date : 25.05.2015

Place: New Delhi

Uddhav Properties Limited

1 Share Capital

<u>Share Capital</u>	As at 31.03.2015		As at 31.03.2014	
	No. of Shares	Amount	No. of Shares	Amount
Authorized				
Equity Shares of ` 10/- par value	2,50,000	25,00,000	2,50,000	25,00,000
Issued				
Equity Shares of ` Rs.10/- par value	2,40,000	24,00,000	2,40,000	24,00,000
Subscribed & Paid up				
Equity Shares of ` Rs.10/- par value	2,40,000	24,00,000	2,40,000	24,00,000
Total	2,40,000	24,00,000	2,40,000	24,00,000

The Company has only one class of shares referred to as equity shares having a par value of Rs.10/-. Each holder of equity shares is entitled to one vote.

In the event of liquidation of the Company, the holder of equity shares will be entitled to receive remaining assets of the company after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

The reconciliation of the number of shares outstanding is set out below:

Particulars	As at 31.03.2015		As at 31.03.2014	
	No. of Shares	Amount	No. of Shares	Amount
Equity Shares outstanding at the beginning of the year	2,40,000	24,00,000	2,40,000	24,00,000
Equity Shares allotted during the year	-	-	-	-
Equity Shares outstanding at the end of the year	2,40,000	24,00,000	2,40,000	24,00,000

The details of number and amount of equity held by holding company.

As at 31.03.2015		As at 31.03.2014	
No. of Shares	Amount	Shares	Amount
NIL	-	NIL	-

The details of shareholder holding more than 5% Equity shares is set out below:

Name of Shareholder	As at 31.03.2015		As at 31.03.2014	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Uddhav Poddar	86,850	36.19	86,850	36.19
G.S. Poddar	28,400	11.83	28,400	11.83
Vijay Laxmi Poddar	32,250	13.44	32,250	13.44
Bhumika Poddar	23,000	9.58	23,000	9.58



G. Poddar

[Signature]

Uddhav Properties Limited

2 Reserve and Surplus

	As at 31st March 2015	As at 31st March 2014
Surplus in Statement of Profit and Loss		
Balance as per last Account	(32,35,667)	(31,63,241)
Less: Depreciation in respect of assets whose useful life is over	(223)	-
Add: Transfer from Surplus in Statement of Profit and Loss	34,282	(72,426)
At the end of the year	(32,01,608)	(32,35,667)
Non-Current Liabilities		
3 Long Term Borrowings		
Unsecured:		
From Bodies Corporate	10,00,000	19,26,802
Others	13,00,000	13,00,000
	23,00,000	32,26,802
Current Liabilities		
4 Trade Payables		
Others	45,645	41,690
	45,645	41,690
5 Other Current Liabilities		
Creditors for goods & Suppliers	-	-
Accrued Employee benefits	10,000	-
	10,000	-
6 Short Term Provisions		
Provision for Current Income Tax	12,500	-
	12,500	-
Non Current Assets		
8 Non Current Investments		
Investment in Equity Shares:-		
1380600 Equity Shares of Rajasthan Petro Synthetics Ltd.	14,18,601	14,18,602
1403 Equity Shares of Anubhav Minerals Pvt. Ltd.	14,030	14,030
	14,32,631	14,32,632
Aggregate amount of Quoted investments	14,18,601	14,18,602
Aggregate Market Value of Quoted investments	46,52,622	1,16,24,652
Other Investments		
National Saving Certificates(Pledge with Sales Tax Authority)	7,000	7,000
	7,000	7,000
TOTAL NON CURRENT INVESTMENTS	14,39,631	14,39,632
Current Assets		
9 Trade Receivable		
(Unsecured and Considered Good)		
a) Outstanding for a period exceeding six months from the due date of payment	-	-
b) Others	-	-
	-	-
10 Cash and cash equivalent		
Balance with Banks		
In Current Accounts	11,834	9,44,002
Cash on Hand	259	559
	12,092	9,44,561
11 Short Term Loans and Advances		
(Unsecured and Considered Good)		
Loans and Advances to Parties	28,090	-
Loans and Advances to Companies	-	-
Other Loans and Advances	69,240	41,052
	97,330	41,052
12 Other Current Assets		
Prepaid expenses	13,484	-
Total Other Current Assets	13,484	-



Uddhav

[Signature]

UDDHAV PROPERTIES LIMITED

NOTE 7

FIXED ASSETS

DESCRIPTION	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	As on 31.3.2014	Additions during the year	Deductions during the year	As on 31.3.2015	As on 31.3.2014	For the Year	Depreciation in respect of assets whose useful life is over	As on 31.3.2015	As on 31.3.2014
Furniture & Fixtures	30,000	-	-	30,000	28,277		223	1,500	1,723
Office Equipments	50,000	-	-	50,000	44,142	3,358	-	2,500	5,858
TOTAL	80,000	-	-	80,000	72,419	3,358	223	4,000	7,581
Previous Year	80,000	-	-	80,000	71,092	1,327	-	7,581	

G. Prasad

[Signature]



Uddhav Properties Limited

<u>PROFIT & LOSS ACCOUNT</u>	For the year ended on 31st March 2015	For the year ended on 31st March 2014
13 Revenue from operations		
Sale of Scrap	9,51,802	9,95,000
Sale of Services	6,40,640	5,65,860
	15,92,442	15,60,860
14 Other income		
Interest on FDR	8,285	94,089
Commission	24,888	-
	33,173	94,089
15 Purchase of Stock In Trade		
Purchase of Scarp	9,45,000	9,45,000
	9,45,000	9,45,000
16 Employee benefit expense		
Salaries	1,35,678	4,01,748
	1,35,678	4,01,748
17 Finance Cost		
Interest	-	-
	-	-
18 Operation and Other Expenses		
Office Rent	30,000	1,05,000
Electricity & Water Charges	6,000	28,759
Legal & Professional Charges	63,062	34,580
Bank Charges	281	1,051
Postage, Telephone & Courier	8,193	5,054
Traveling & Conveyance	-	67,634
Auditors Remuneration	26,966	21,349
Miscellaneous Expenses	3,60,296	47,396
	4,94,797	3,10,823
19 Provision For Current Tax		
	12,500	-
	12,500	-
20 EPS		
Net Profit after Tax	34,282	(72,426)
No.of Equity Shares	2,40,000	2,40,000
EPS	0.14	(0.30)

G. Shrodder

[Signature]



21. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

A. Corporate Information

UDDHAV PROPERTIES LIMITED is a limited company domiciled in India and incorporated under the provisions of Companies Act 1956.

B. Basis of preparation and presentation of financial statements

- i. These accounts are prepared on historical cost basis and on the Accounting principles of going concern. Accounting policies not specifically referred to otherwise are consistent with generally accepted accounting principles.
- ii. The Company follows mercantile system of accounting and recognizes income and expenditure on accrual basis except to the extent stated otherwise.
- iii. The expenses are shown net of recovery wherever there is any recovery against respective expenses.
- iv. All assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle and other criteria set out in the revised Schedule VI to the Companies Act, 1956. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

C. Tangible Fixed Assets

Fixed Assets are valued at cost less accumulated depreciation. The cost of assets comprises of purchase price and any directly attributable cost of bringing the assets to its present condition or intended use.

D. Depreciation

Depreciation on fixed assets has been provided on the written down value method rates based on the useful life of an asset as specified in part C of schedule II of the Companies Act 2013.

E. Current Tax

Tax expense comprises of current tax and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act. Deferred income taxes reflect the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

F. Deferred Tax

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available



G. Sheela

[Signature]

Notes to the Financial Statements

against which such deferred tax assets can be realized. If the Company has carry forward of unabsorbed depreciation and tax losses, deferred tax are recognized only if there is virtual certainty that such deferred tax assets can be realized against future taxable profits. Unrecognized deferred tax assets of earlier years are re-assessed and recognized to the extent that it has become reasonably certain that future taxable income will be available against which such deferred tax assets can be realized. There being insignificant deferred tax for the current year, therefore company has not considered the same.

G. Revenue Recognition

The Company has recognized revenue from business income on accrual basis.

H. Earnings Per share

The basic and diluted earnings per share is calculated by dividing the net profit for the year by the weighted average number of equity shares outstanding during the year.

I. Provision and Contingent Liabilities

The Company recognizes a provision when there is a present obligation as a result of past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure of the contingent liability, if determinable, is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. But when there is a possible obligation, but the likelihood of outflow of resources is remote, no provision/disclosure is made.

J. Use of Estimates

In preparing Company's financial statements in conformity with accounting principles generally accepted in India, management is required to make estimated assumptions that affect the reported amount of assets and liabilities and the disclosure of contingent liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could in the period differ from those estimates. Any revision to accounting estimates is recognised in the period, the same is determined.



G. Saluja

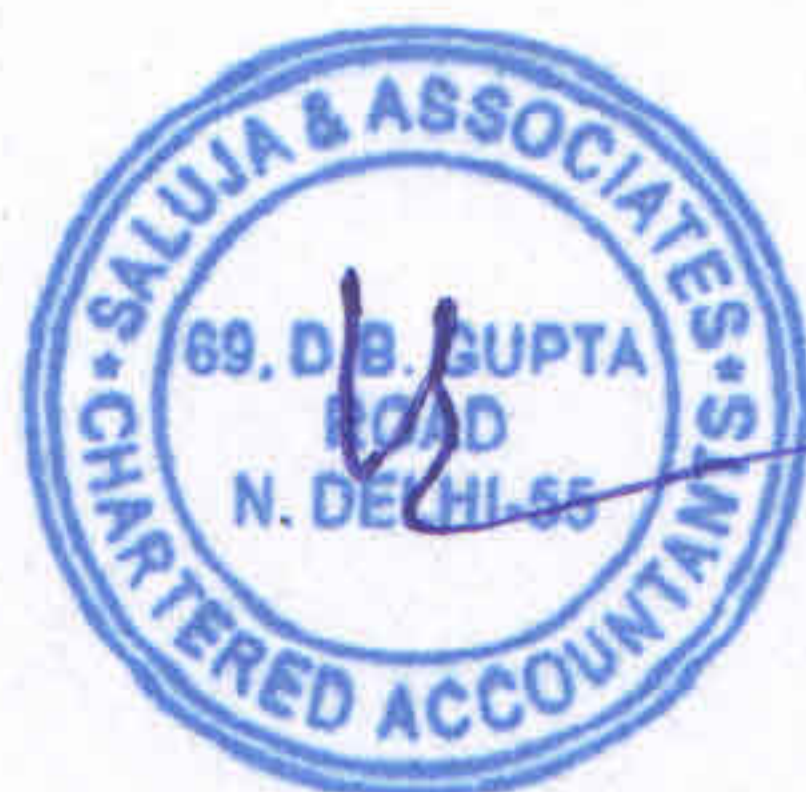
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22. Contingent liabilities to the extent not provided - NIL
23. Commitment - NIL
24. Unsecured Loans appearing in books are subject to confirmation.
25. There are no amounts due and outstanding to be credited to Investor Education and Protection Fund.
26. The Company is a Small and Medium Sized Company (SMC) as defined in the General Instruction in respect of Accounting Standard. Accordingly, the Company has complied with the Accounting Standard as applicable to a Small and Medium Sized Company.
27. The Company has no liability towards leave encashment, gratuity and bonus payable for the year under consideration.
28. There is no separate reportable segment as the company is predominantly engaged in only one segment, therefore, Accounting standard-17 to Segment Reporting issued by the Institute of Chartered Accountants of India, is not applicable to it.
- 29 The Company has estimated Deferred Tax Liability/Assets in accordance with Accounting Standard-22 on 'Accounting for Taxes on Income' issued by the Institute of Chartered Accountants of India, using the applicable rates of taxation based on the timing difference between financial statements and estimated taxable income for the current year and the net Deferred Tax Liability being insignificant has not accounted the same as at 31st March, 2015.

30 Related party disclosure as required by Accounting Standard-18 (AS-18) "Related Parties Disclosure" issued by the Institute of Chartered Accountants Of India are given below (As decided by the management and relied upon by the auditors) :

a) List of Related parties and their relationship:

Name of Related Party	Relationship
Shri B.K Agrawal	Independent Director
Shri G.S.Poddar	Key Managerial Personnel (KMP)
Shri Uddhav Poddar	Key Managerial Personnel (KMP)
Shri. G.S.Poddar	Individuals Holding Significant Influence in Voting Power.
Smt. Vijay Laxmi Poddar	
Shri Uddhav Poddar	
Smt. Bhumika Poddar	



Shroda

[Signature]

Notes to the Financial Statements

b) The Company has entered into the following transactions with the related party:

Particulars	Amount in Rs
Remmuneration to Individuals Holding Significant Influence in Voting Power.	Nil (Nil)
Remmuneration to Relative of Individuals Holding Significant Influence in Voting Power.	NIL (120000/-)
Rent paid to Individual Holding Significant Influence in Voting Power.	NIL (105000/-)

(Figures in Brackets are for Previous Year)

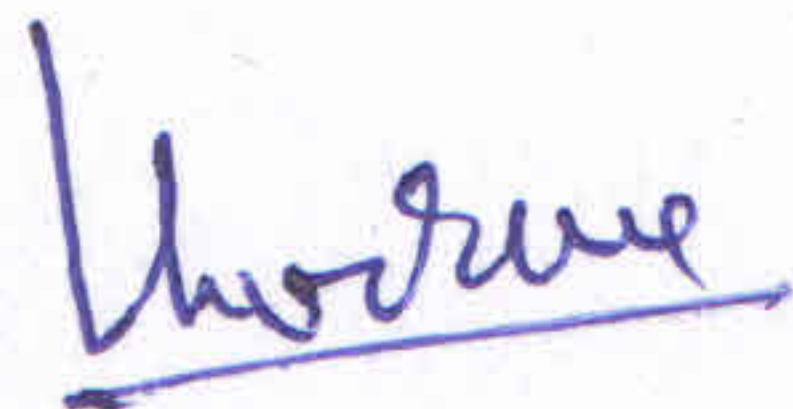
c) Outstanding Balance as at 31.03.2015 - NIL

31 Previous period's figures have been regrouped / rearranged wherever considered necessary to confirm to this year's classification.

In terms of our report of even date attached

For and on behalf of the Board

For SLUJA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 000148N



(V.K. VERMA)
PARTNER
M. NO: 017742



NEW DELHI
DATE: 25th May, 2015



(G.S.Poddar)
DIRECTOR
DIN00917730



(Uddhav Poddar)
DIRECTOR
DIN 00886181

UDDHAV PROPERTIES LIMITED
Cash Flow Statement for the year ended 31 March, 2015

PARTICULARS	Amount (Rs.)	Amount (Rs.)
	31.03.2015	31.03.2014
Cash flow from Operating Activities:		
Net Profit/(Loss) after Tax	34282	(72,426)
Adjustments for:		
Depreciation	3358	1328
Finance Costs		
Interest Income	(8,285)	(94,089)
Operating profit before working capital changes	29355	(165187)
Movements in Working Capital :		
(Increase)/Decrease in Trade Receivables	-	-
(Increase)/Decrease in Loan and Advances	(56,278)	70,882
(Increase)/Decrease in Other Current Assets	(13,484)	6438
Increase/(Decrease) in non current Investments	-	1700000
Increase/(Decrease) in Other Long Term Liabilities	-	-
Increase/(Decrease) in Short Term Borrowings	-	-
Increase/(Decrease) in Trade Payables	3955	3,294
Increase/(Decrease) in Other Current Liabilities	10000	(34,000)
Increase/(Decrease) in Short Term Provisions	12500	(19000)
Interest Paid		-
Tax Paid		-
Net cash from Operating Activities (A)	(13,952)	15,62,427
Cash flow Investing Activities		
Purchase of fixed assets	-	-
Sale proceeds of fixed Assets	-	-
Interest Received on FDR	8285	94,089
Net cash Inflow/(Outflow) from Investing activities (B)	8,285	94,089
Cash Flow from Financing Activities		
Repayment of Loan	(9,26,802)	(22,00,000)
Interest paid		-
Net cash Inflow/(Outflow) from Financing Activities (C)	(9,26,802)	(22,00,000)
Net Increase/ (Decrease) in cash and cash equivalents (A+B+C)	(9,32,469)	(5,43,484)
Cash and cash equivalents at the beginning of the year	9,44,561	14,88,045
Cash and cash equivalents at the end of the year	12,092	9,44,561
Components of cash & cash equivalents		
Cash in hand	259	559
With Banks		-
In Deposits Accounts		-
In current Accounts	11833	9,44,002

1. The Cash Flow Statement has been prepared under the Indirect Method as set out in Accounting Standard-3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India

2. Negative figures have been shown in brackets.

IN TERMS OF OUR REPORT OF EVEN DATE

FOR SALUJA & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration Number: 00148N



V. K. Verma
Partner
M. No. 017742

NEW DELHI
DATE: 25/05/2015





G.S. Poddar
Director
DIN:00917730



Uddhav Poddar
Director
DIN:00886181