

## **FAMILIARIZATION PROGRAM FOR INDEPENDENT DIRECTORS OF UDDHAV PROPERTIES LIMITED**

This Familiarization Program ("the Program") for Independent Directors of Uddhav Properties Limited ("the Company") has been adopted by the Board of Directors on 09.03.2015 pursuant to Clause 49 (II)(B)(7) of the Listing Agreement

The features of this Program are as follows:

### **1. Purpose**

The Program aims to provide insights into the Company to enable the Independent Directors to understand the business of the Company in depth and contribute significantly to the Company.

### **2. Familiarization Process**

2.1. The Company shall through its Executive Directors/ Senior Managerial Personnel conduct programs/ presentations periodically to familiarize the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which Company operates, business model of the Company, strategy, operations and functions of the Company, etc. through this program.

2.2. Such programs/ presentations will provide an opportunity to the Independent Directors to interact with the senior leadership team of the Company and help them to understand the Company's strategy, business model, operations, service and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities and risk management and such other areas as may arise from time to time;

2.3. The programs/ presentations shall also familiarize the Independent Directors with their roles, rights and responsibilities in the Company.

2.4. The Company may circulate news and articles related to the industry on a regular basis and may provide specific regulatory updates from time to time; and

2.5. The Company may conduct an introductory familiarization program / presentation, when a new Independent Director comes on the Board of the Company.

### **3. Disclosure of the Policy**

This Policy shall be uploaded on the Company's website for public information and a web link for the same shall also be provided in the Annual Report of the Company.

### **4. Review of the Program**

The Board will review this Policy and make amendments as may be required or replace it with a new one if so required in view of change in the law or circumstances.

**Effective date: 09.03.2015**